

Member Number:
Member Name:
Location:

March 13, 2025

Information Requested by:

Name:

Address:

Phone:

Email:

REFUND OF DECEASED MEMBERS' CAPITAL CREDITS POLICY

The Board of Directors of Alaska Village Electric Cooperative, Inc. (AVEC) in accordance with the By-Laws has established the following policy for capital credits regarding deceased members.

- 1) There are four options for the retirement of capital credits of deceased members, options are:
 - a) You may request retirement of all the capital credits. These will be retired on a discounted basis per the attached schedule. The total amount is final.
 - b) You may request retirement of the capital credits on the regular schedule. AVEC is currently retiring capital credits on a fifteen-year rotation. Under this option you will receive a check for the full capital credit amount when it is due for retirement on a yearly basis when the cooperative is retiring capital credits.
 - c) You may request retirement of capital credits be applied to your active AVEC account.
 - d) You can donate all capital credit monies to AVEC Scholarship Fund
- 2) AVEC will release discounted capital credits of deceased members to the legally entitled person. However, because the yearly amount to be released for the entire cooperative is limited, discounted capital credits will be retired on a first come/first serve basis. If any capital credits are not retired this year, they will be retired the following year(s).
- 3) **In order to release capital credits of deceased persons** the following **MUST** be completed and returned to AVEC:

- Request for Capital Credit Payout Form – Please fill out entirely**
- Certification of Entitlement Statement -requires witness signature**
- Copy of will or notarized Affidavit attesting to your position or right to claim the estate**
- Copy of State issued (or Tribal) Identification – FOR YOU (who is requesting the payout)**
- Copy of the Death Certificate for the deceased member, Funeral program, obituary, letter from the local tribe or other proof of passing (must include date of passing)**

Attached: Request for Capital Credit Refund Form
Certification of Entitlement Statement
Affidavit attesting right to claim estate

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Request for Capital Credit Estate Payout



General information/Request Fund Form Contact Number: 800-478-1818
Email: memberinfo@avec.org

Date: _____

Your Name: _____
(Person Claiming Estate)

Your complete SSN (required) _____

Your Date of Birth (required): _____

Your Address: _____

Your Telephone Number: _____

Your Email address: _____

Date of deceased member's death: _____

Your relationship to Deceased Member: _____

Retirement Option Requested:

Please mark which option you choose:

- Option A- Lump Sum Payment.** Please send me a check retiring all capital credits assigned to deceased member on the discounted basis.
- Option B- Payout over time.** Please send me a check each year the board elects a general distribution of capital credits assigned to deceased member. Please note this may take 20+ years based AVEC's financial position and Board of Directors approval.
- Option C- Apply lump sum payment to active AVEC account number** _____
- Option D- Donate to AVEC Scholarship Fund.** Please donate all capital credit to AVEC Scholarship Funds. The scholarship is intended to go toward training or advancement of skills or trades that can be applicable to work in communities with AVEC presence

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**CERTIFICATION OF ENTITLEMENT TO ALASKA VILLAGE ELECTRIC
COOPERATIVE, INC. CAPITAL CREDITS**

I, _____, hereby make claim to the capital credits assigned by Alaska
(Your name)

Village. Electric Cooperative, Inc. (AVEC) to the account of _____ for the
year(s) 1995-2021 (Deceased's name)

I certify that:

1. I hereby certify that formal legal documents are unattainable or do not exist, as required by the Patronage Capital Refund Request application previously submitted.
2. I also hereby certify that I am the party legally entitled to claim ownership of the capital credit monies because:

_____; and,
(Your relationship to deceased member)
3. I hereby take all legal responsibility for use and distribution, as appropriate, of the capital credits claimed in accordance with any will, known wish, or legal document of the deceased member, that has been previously sworn to be unattainable or does not exist; and
4. I hereby indemnify AVEC for any subsequent claims to these capital credits; and,
5. I understand and consent that a copy of this certification statement will be released to any party making subsequent claim to these capital credits.

Signature of Claimant

Signature of Witness

Name of Claimant (Please Print)

Name of Witness (Please Print)

Date

Date

Contact Phone Number

(Anyone can witness)

Member Number:

March 13, 2025

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AFFIDAVIT FOR COLLECTION OF PERSONAL PROPERTY OF DECEDENT

I, _____, being duly sworn, state the following:

1. I am the successor of _____ (Deceased)
 who passed away on _____, 20_____. I am the successor by reason of the fact that

 (Relationship to deceased ie, spouse, sister, brother, son, daughter)
2. The entire estate of the decedent, wherever located, less liens and encumbrances, consists only of not more than
 - a. vehicles subject to registration under AS 28.10.011 with a total value that does not exceed \$100,000; and
 - b. personal property, other than vehicles described in (a) above, that does not exceed \$50,000.
3. The decedent's estate includes no real estate, or the decedent had real estate that passed automatically to someone else. Title to property may transfer automatically based on how it was titled. For example, the property was held as tenants by the entirety (common for married couples) or there was a Transfer on Death Deed.
4. Thirty days have elapsed since the death of the decedent.
5. No application or petition for the appointment of a personal representative of the decedent's estate is pending or has been granted in any jurisdiction.
6. I, as successor of the decedent, am entitled to the payment of any sums of money due and owing the decedent and to the delivery of all tangible personal property belonging to the decedent and to the delivery of all instruments evidencing a debt, obligation, stock or chose in action belonging to the decedent.
7. I understand that when I receive the decedent's assets, I am accountable for them to any personal representative of the estate (if one is appointed) and to any other person who has a superior right. AS 13.16.685
8. I understand I may be asked to show a copy of the decedent's death certificate to the holder of the property before any property is transferred to me.

 Signature

 Mailing Address

 City State Zip

 Telephone

Subscribed and sworn to or affirmed before me at _____ Alaska

on _____

(date)

Notary Public or other person authorized to administer oaths

My commission expires: _____