ALASKA VILLAGE ELECTRIC COOPERATIVE, INC. SCHOLARSHIP APPLICATION FORM

Scholarship Fund Criteria

- ❖ All applications for <u>fall</u> semester are due by **April 15**, winners will be announced by **mid July**, and distribution of funds to university or trade school will begin **mid August**.
- ❖ All Applications for **spring** semester are due by **August 15**, winners will be announced by **mid Nov**, and distribution of funds to university or trade school will begin **mid December**.
- ❖ Applications and all required supporting documents should be mailed to Attn: AVEC Scholarship Program, 4831 Eagle Street, Anchorage, AK 99503.
- The recipient must be an active member of AVEC or reside (primary residence) in a household whose head-of-household is an active AVEC member.
- ❖ The recipient must be enrolled upon awarding of scholarship in a college, technical/vocational school, or trade school either full-time or part-time.
- ❖ The recipient must have graduated from high school, received a GED, or graduate by the year the application is submitted.
- The recipient must have a minimum cumulative GPA of not less than 2.0 on their high school transcript and any recent college or higher learning enrollment.
- ❖ The recipient must sign the application indicating that they have carefully reviewed this document and understand the criteria, obligations and requirements outlined in this application.
- Scholarship use must commence within six months from the date the winner was announced.
- Scholarship criteria are as follows:
 - o Personal Narrative
 - o Short Essay
 - Transcript
 - Letters of Recommendation
 - o Financial Need
- ❖ A committee of judges will review all completed applications meeting the minimum requirements. A recommendation will be made to the scholarship committee, who will make the final decision. All decisions are final.
- ❖ Any questions should be directed to the Member Services Department at 1-800-478-1818.

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ALASKA VILLAGE ELECTRIC COOPERATIVE, INC. ADDITIONAL SCHOLARSHIP CRITERIA AND ADMINISTRATION

Payment of scholarship award

Funds may be used to pay tuition, reasonable education expenses (including required educational equipment) and room and board. No funds will be issued directly to the recipient. All funds will be issued to the Registrar's Office made payable to the school <u>and</u> the student.

What does an individual have to do in return for the scholarship?

After completion of the recipient's vocational and/or educational goals, the recipient is obligated to search for employment in AVEC's geographic location that encourages the continued economic development of the area, and to accept such a position should it be offered.

<u>Duration of service</u>: The period for which the recipient is obligated to reside in the AVEC geographic area is equal to one year for each school year for which the applicant receives a scholarship award.

<u>Beginning of service</u>: The period of service will begin as soon as possible following the completion of the recipient's course of study.

What will happen if the individual does not comply with the terms and conditions of participating in the scholarship program?

The scholarship recipient must pay back to AVEC the amount equal to all scholarship funds awarded if any of the following conditions occur:

- 1) An acceptable level of an academic standing of at least 2.0 is not maintained.
- 2) The student is dismissed from school for disciplinary reasons.
- 3) The student voluntarily terminates the course of study or program for which the scholarship was awarded before completing the course of study or program.
- 4) If, after completion of the planned course of studies or program, a scholarship recipient fails to accept a tendered position and/or complete the obligated time and/or comply with the applicable terms and conditions of a deferment granted by the AVEC Board.

Under what circumstances can the service or payment obligation be canceled, waived or suspended?

- a) Any obligation of a scholarship recipient for service or payment will be canceled upon the death of the recipient.
- b) A scholarship recipient may seek a waiver of suspension of the service or payment obligation incurred by written request to the AVEC Board of Directors setting forth the basis, circumstances, and causes which support the requested action. The AVEC Board may waive or suspend any service or payment obligation incurred by a recipient whenever compliance by the recipient is impossible or would involve extreme hardship to the recipient.

Reporting requirements:

The recipient will provide the AVEC Board of Directors a brief summary each school semester, which should include at the minimum:

- a) The most recent transcript, reflecting grades and attendance.
- b) A short summary of the recipient's progress.
- c) Any other applicable information concerning the recipient's education.

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SCHOLARSHIP APPLICATION FORM

Appli	icant l	Inform	ation
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Applica	ant Information		
First Nan	me:	Last Name:	
Mailing A	Address:		
City/Sate	e/Zip:		
Name of	School Currently Attending:		
Phone No	umber(s):		
E-mail A	Address:		
AVEC M	Member's Name:		
AVEC M	Member Number:	Your Relationship to Me	ember:
Have you	u applied for an AVEC Scholarshi	p previously? YES / NO	If YES, when?
Return y	your completed application along	g with the following items	listed below:
- - - A • H	Tour personal motory	ool, community and/or other intend to achieve them s of your chosen career to A llege/technical school transc	VEC communities
Anchorag	ar completed application to AVEC ge, AK 99503. <u>All completed app</u> ed for August disbursement OR	lications must be received	by April 15 to be
disburse	ement.		

I certify that all information reported on this application is true and correct to the best of my knowledge. I understand that upon awarding of the scholarship I must furnish proof that I am enrolled or have been accepted for admission to a college, technical/vocational school, or trade school. Proof of financial information submitted may also be required if scholarship is awarded. If I win, I agree to fulfill all of the term and requirements outlined in the application. In addition, if I win, I grant AVEC permission to use my name and/or photograph in its publicity of this scholarship without consideration of compensation to me.

Applicant's Signature	Date

Education Information			
High School Diplom	na/GED Certificate: YES / NC) Date:	
School You Plan to A	Attend:		
Address:			
	Enrollment:		
Field of Study or Ma	ijor:		
Financial Inforn	nation		
Sources of Funds:		Use of Funds:	
Parents:	\$	Tuition:	\$
Savings:	\$	Books:	\$
Job/Income:	\$	Other Fees:	\$
Other Scholarships:	\$	Room & Board:	\$
Grants:	\$	Personal Expenses:	\$
Loans:	\$	Travel:	\$
Other Sources:	\$	Other:	\$

(proof of financial information submitted may be required if scholarship is awarded.)

Other factors which influence financial need _____

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